



Internal Information of DVS TECHNOLOGY GROUP

DVS TECHNOLOGY GROUP announces the partial closure of DISKUS WERKE Schleiftechnik.

Dietzenbach, den 16.01.2023 – DVS TECHNOLOGY AG announces that its subsidiary DISKUS WERKE Schleiftechnik will be discontinuing the manufacture of machines as of 31 December 2023. The service/tool business with DISKUS Schleifmaschinen will continue.

It is with regret that DVS TECHNOLOGY AG announces that the subsidiary DISKUS WERKE Schleiftechnik will discontinue the sale and construction of machines as of 31 December 2023. The reasons for this are the permanently weak market situation, the declining demand as well as the high losses of the company. The service and tooling business will continue, so that the many machines on the market will continue to be optimally supported.



"The economic situation has become worse in recent years and this has unfortunately forced us to close. We have done everything in our power, but we see no possibility of covering our costs and making a profit in the long term," says Dr. Christoph Müller-Mederer, Chairman of the Board of DVS TECHNOLOGY AG. "It is particularly painful that we have to impose this difficult decision on our employees and their families. We are doing our best to stand by them in this situation."

DISKUS WERKE has entered into talks with IG Metall and the works council to seek a socially acceptable solution for the approximately 70 % of the entire workforce.

DVS TECHNOLOGY AG
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